

## Burrell College of Osteopathic Medicine

### Student Handbook 2021-2022

### Financial Aid

The Office of Financial Aid (OFA) is responsible for the administration of all funds received by the College on behalf of enrolled students. These funds may originate from several sources including federal and private lending agencies, private or public scholarship programs, endowments, trusts and gifts. The OFA assures regulatory agencies of the timely and appropriate application and distribution of these funds on behalf of their intended recipient and files all documentation as needed. The OFA works in coordination with the Bursar to assist students in meeting their financial obligations to the College and provides guidance in the management of day-to-day living expenses.

#### **Student Progress in the Degree Program**

The College is required to monitor the progress of students in all programs for which they are receiving financial aid. The OFA receives reports from the Student Performance Committee regarding any student whose continued participation in the degree program may be in jeopardy. Changes in enrollment status may have financial implications for the student. If a student's enrollment status changes for any reason, the student must notify the OFA. Students who withdraw, take an unapproved leave of absence, or are suspended from the College are responsible for payment of any balance that becomes due to the school upon leaving. It is highly recommended that students contact the Office of Financial Aid for guidance before making any voluntary changes to their enrollment status. Please see the student Satisfactory Academic Progress Policy at:

<https://burrell.edu/policy-b9520/>

#### **Veteran Programs**

Burrell College of Osteopathic Medicine is approved by the U.S. Department of Veterans Affairs (VA) to certify students eligible to receive VA educational benefits. Burrell College of Osteopathic Medicine is proud to assist service members, veterans, and their families in accessing the education benefits they have earned through their years of service to our nation.

If you have served in the U.S. military, you may be eligible for participation in one or more of the GI Bill® education benefit programs administered by the U.S. Department of Veterans Affairs. In addition, if you are the spouse or child of a deceased or disabled veteran or a service member, you may qualify for education benefits as well. Please see our Veteran Program webpage for additional information:

<https://burrell.edu/students/veteran-programs/>

*\*GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information about education benefits offered by VA is available at the official U.S. government website at <https://www.benefits.va.gov/gibill>.*

#### **Private Student Loans**

For students that utilize private student loans to support their educational related expenses, the following information applies:

- Private loans are awarded to a student with the assumption that the student will attend their program at the College for the entire period for which the assistance is awarded;

## Burrell College of Osteopathic Medicine Student Handbook 2021-2022 Financial Aid

- When a student fails to attend, the student has not met the duration of the academic period, and the student may no longer be eligible for the full amount of the loan that the student was originally scheduled to receive;
- It is the student's responsibility to maintain contact with their lender and communicate any changes in enrollment status immediately;
- It is the student's responsibility to know and understand the terms of their private loan at all times.

For more information about our lending partners visit, ElmSelect.com: <https://www.elmselect.com/v4/>

### **Federal Student Loans**

The U.S. Department of Education is a sponsor of several student loan programs designed to help students lower the overall cost of borrowing money for their education. These programs are authorized under Title IV of the Higher Education Act of 1965 with subsequent amendments. The College is a qualified institution for administration of funds distributed under this program. Students must complete the Free Application for Federal Student Aid (FAFSA) to receive federal student aid. For more information, please see the Financial Aid Manual:

<https://burrell.edu/students/office-of-financial-aid/financial-aid-manual/>

Students who are recipients of federal funding who, for any reason, obtain a leave of absence and/or are officially withdrawn from the College are subject to return of Title IV funding. Please see the Withdrawals and Return of Title IV Policy:

<https://burrell.edu/policy-b9511/>

Students are encouraged to execute due diligence in applying for and accepting loans for their education. For further information regarding federal loan programs, please visit the U.S. Department of Education Website:

<https://studentaid.ed.gov/sa/about>

For a complete discussion of the College's policies and procedures for the management of the financial aid program please visit the financial aid office in Suite 101 or the College's Office of Financial Aid Website:

<http://burrell.edu/students/office-of-financial-aid/>