

OFFICE OF FINANCIAL AID

The Office of Financial Aid (OFA) is responsible for the administration of all funds received by the College on behalf of enrolled students. These funds may originate from several sources including lending agencies, private or public scholarship programs, endowments, grants, and gifts. The OFA assures regulatory agencies of the timely and appropriate application and distribution of these funds on behalf of their intended recipient and files all documentation, as needed. The OFA works in coordination with the Office of Student Accounts to assist students in meeting their financial obligations to the College, and provides guidance in the management of day-to-day living expenses.

Student Academic Progress

The College is required to monitor the progress of students in all programs for which they are receiving financial aid. Federal regulations require that students participate in their courses in order to receive federal financial aid funds. The OFA receives information from the Student Performance Committee regarding any student whose continued participation in the degree program may be in jeopardy. Changes in enrollment status may have financial implications for the student. If a student's enrollment status changes for any reason, the student must notify the OFA. Students who withdraw, take an approved or unapproved leave of absence, and/or is voluntarily or involuntarily withdrawn from the College are responsible for payment of any balance that becomes due to the school upon leaving. It is highly recommended that students contact the OFA for guidance before making any voluntary changes to their enrollment status. Please see the student Satisfactory Academic Progress Policy:

<https://burrell.edu/policy-b9520/>

Financial Assistance

Federal Student Loans

The U.S. Department of Education is a sponsor of several student loan programs designed to help students lower the overall cost of borrowing money for their education. These programs are authorized under Title IV of the Higher Education Act of 1965 with subsequent amendments. The College is a qualified institution for administration of funds distributed under this program. Students must complete the Free Application for Federal Student Aid (FAFSA) to receive federal student aid. For more information, please see the Financial Aid Manual:

<https://burrell.edu/students/office-of-financial-aid/financial-aid-manual/>

Private Student Loans

For students that utilize private student loans to support their educational related expenses, the following information applies:

- Private loans are awarded to a student with the assumption that the student will attend their program at the College for the entire period for which the assistance is awarded;
- If the student fails to attend, the student has not met the duration of the academic period, the student may no longer be eligible for the full amount of the loan that the student was originally scheduled to receive;
- It is the student's responsibility to maintain contact with their lender, and communicate any changes in enrollment status immediately with their lender, both federal and private;
- It is the student's responsibility to know and understand the terms for their educational student loans (e.g. master promissory note, terms and conditions), and must continue to monitor terms annually.

Students who are recipients of federal funding who, for any reason, obtain a leave of absence and/or are officially withdrawn from the College are subject to a Return of Title IV calculation. Please see the Withdrawals and Return of Title IV Policy at:

<https://burrell.edu/policy-b9511/>

Scholarships are payments made to support a student's education and can be awarded on the basis of academic or other achievement. Opportunities for scholarship and grant funding can be found at:

<https://burrell.edu/students/resources/scholarship-and-loan-programs/>

There are institutional scholarships available to students. Information about the application process, deadlines, and other information is communicated to the student when the scholarship application and funding are available. Available scholarships include:

- [Dr. Lloyd M. Hummer Memorial Scholarship](#)
- [Friends of Military Veterans Annual Scholarship Fund](#)
- [General Scholarship Fund](#)
- [Woody L. Hunt Scholarship](#)
- [Yates Scholarship Fund](#)

For more information regarding scholarship opportunities, please visit:

<https://burrell.edu/students/resources/scholarship-and-loan-programs/>

Burrell's Financial Aid website provides a comprehensive list of organizations that provided financial assistance to students, including information regarding the scholarships listed above:

<https://burrell.edu/students/office-of-financial-aid/>