



## Consent to Use Excess Financial Aid Funds to Pay Prior Term Charges

Student Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

### Purpose of this Form

BCOM will typically only apply credit balances from financial aid to certain qualifying charges that are incurred during the period of enrollment.

Financial Aid Funds include:

- Private Student Loans
- Institutional Scholarships/Fee Waivers
- Agency/Outside Scholarships

Qualifying charges during the period of enrollment include the following:

- Tuition and student fees
- Books/Supplies billed by the college
- Room and board costs billed by the College
- Other miscellaneous fees and charges if they are charged to your student account

If the total of your financial aid exceeds the total of these charges, BCOM will refund the excess to you unless you give permission to do otherwise. This means that if you have prior term charges (charges incurred prior to the period of enrollment) BCOM will issue you a refund check and you will still owe the prior term charges.

To prevent this, you may give BCOM authorization to use the amount of residual financial aid funds that exceed the qualifying charges to cover the non-qualifying charges. You can use the form below to provide BCOM with this authorization.

### **Excess Financial Aid Usage Authorization**

Please sign and date this form, and return it to the BCOM Bursar's Office

*I authorize BCOM to use the excess of my financial aid funds over my qualifying charges to cover non-qualifying and prior-term charges that have been billed to my student account.*

Student Printed Name: \_\_\_\_\_

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_