



**BURRELL COLLEGE
OF OSTEOPATHIC MEDICINE
POLICY MANUAL**

SECTION: Board Policies

BCOM Policy 1005

TOPIC: Conflict of Interest

Approval Date: 08/2016

Effective Date: 08/2016

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Approved: *Signature on File*

CONFLICT OF INTEREST

It is a policy of the Board that all members of the Board shall disclose and avoid any conflicts of interest pertaining to any decisions or matters before the Board in which a member of his or her immediate family has a conflict of interest, financial or otherwise.

A conflict of interest is defined as any contract, transaction, or other matter between the BCOM and one or more of its Board Members, or between the BCOM and any other corporation, firm, association, BCOM, or other entity in which one or more of the Board Members are officers, directors, or Members and are financially or otherwise interested.

No member of the Board may participate in any discussions of any matters other than to disclose a conflict, or vote on any matters before the Board when such matters would result in a conflict of interest or financial gain or loss to the member or the member's immediate family. Such matters would include, but not be limited to, contracts to furnish goods and/or services, leases or purchase agreements of real or personal property, or such like matters which would result in conflict of interest or a financial gain or loss. Upon learning that a matter before the Board would create a conflict of interest to a member, that member must make a full disclosure to the Board of his or her financial interest in such manner, and the member shall not further participate in any discussion of or decision on such matter. The failure of a member to make a disclosure as described herein may result in the avoidance of such agreement, contract, lease, or other matter at the discretion of the Board of this Partnership. For the purpose of this policy, the term "immediate family" shall mean a member's spouse, child/children, grandchild/grandchildren and the brothers, sisters, parents, grandparents, nieces or nephews of a member or his or her spouse.